

BALANCE SHEET

Quarter 3/ 2008

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		517,625,060,913	567,180,959,326
I. Cash and cash equivalents	110		54,683,489,065	86,847,404,974
1. Cash	111	4	19,283,489,065	86,847,404,974
- Cash in hand			3,813,108,419	2,121,675,342
- Bank deposits			15,470,380,646	84,725,729,632
2. Cash equivalents	112		35,400,000,000	-
III. Receivables	130		243,181,612,103	197,975,336,426
1. Trade accounts receivables	131		137,139,491,606	151,810,548,861
2. Advances to suppliers	132		13,330,121,526	42,843,090,840
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	138	5	95,410,614,981	6,020,312,735
6. Provision for short-term bad receivables	139	6	(2,698,616,010)	(2,698,616,010)
IV. Inventories	140		217,166,695,028	244,180,723,564
1. Inventories	141	7	217,166,695,028	244,180,723,564
2. Provision for devaluation of inventories	149			-
V. Other short-term assets	150		2,593,264,717	38,177,494,362
2. VAT deductible	152		1,170,769,188	12,425,937,597
3. Tax and accounts receivable from State budget	154		10,157,800	10,157,800
4. Other short-term assets	158	8	1,412,337,729	25,741,398,965
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		261,697,474,987	222,396,169,355
I. Fixed assets	220		149,706,009,116	220,989,323,031
1. Tangible fixed assets	221	9	149,706,009,116	176,946,308,289
- Historical cost	222		293,955,040,061	296,272,608,506
- Accumulated depreciation	223		(144,249,030,945)	(119,326,300,217)
3. Intangible fixed assets	227			-
4. Construction in progress expenses	230	10		44,043,014,742
II. Long-term financial investments	250		111,160,000,000	1,000,000,000
1. Investment in subsidiaries	251	11	110,160,000,000	-

2. Other long-term investments	258	12	1,000,000,000	1,000,000,000
III. Other long-term assets	260		831,465,871	406,846,324
1. Long-term prepaid expenses	261	13		-
2. Deferred income tax assets	262	15	831,465,871	406,846,324
TOTAL ASSETS	270		779,322,535,900	789,577,128,681

CAPITAL SOURCES	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300=310+330)	300		543,584,934,596	615,725,126,014
I. Short-term liabilities	310		355,769,880,033	492,056,560,769
1. Short-term borrowing and debts	311	14	194,502,671,812	422,665,591,751
2. Trade accounts payables	312		8,220,484,471	15,440,409,650
3. Advances from customers	313		70,769,840,018	20,843,648,517
4. Taxes and liabilities to State budget	314	16	10,368,519,048	7,123,803,821
5. Payable to employees	315		1,940,258,208	2,260,716,523
6. Payable expenses	316		58,076,176,625	14,025,525,256
9. Other short-term payables	319		11,891,929,851	8,728,347,016
10. Provision for short-term liabilities	320	17		968,518,235
II. Long-term liabilities	330		187,815,054,563	123,668,565,245
1. Long-term borrowing and debts	334	18	187,651,556,920	123,476,809,627
2. Deferred income tax	335	15	2,126,570	2,126,570
3. Provision for unemployment allowance	336		161,371,073	189,629,048
B. OWNER'S EQUITY (400=410+420)	400		235,737,601,304	173,852,002,667
I. Capital sources and funds	410		235,309,423,836	173,247,016,825
1. Paid-in capital	411	19	150,000,000,000	150,000,000,000
2. Share premiums	412		131,940,000	131,940,000
3. Investment and development fund	417	19	3,818,218,989	154,546,794
4. Financial reserve fund	418	19	2,503,617,365	1,407,990,383
5. Retained profit	420	19	78,855,647,482	21,552,539,648
II. Budget sources	430		428,177,468	604,985,842
1. Bonus and welfare fund	431		428,177,468	513,903,176
2. Budget for fixed asset	433			91,082,666
TOTAL RESOURCES	440		779,322,535,900	789,577,128,681

INCOME STATEMENT

Quarter 3/ 2008

Items	Code	Note	2008		2007	
			Quarter 2	Accumulation	Quarter 2	Accumulation
1. Sales	1	3.11	352,537,841,390	1,456,791,944,327	388,768,300,085	943,119,894,276
2. Deductions (03=04+05+06+07)	3	3.12	327,795,356	5,417,385,648	3,797,964,787	8,269,665,124
+ Sales discount	4		138,025,356	5,071,725,148	3,797,964,787	8,269,446,724
+ Allowances	5		0			218,400
+ Sales returns	6		189,770,000	345,660,500		
+ Excise and export tax payables	7		0			
3. Net sales and services (10=01-03)	10		352,210,046,034	1,451,374,558,679	384,970,335,298	934,850,229,152
4. Cost of goods sold	11		279,064,042,089	1,269,410,010,557	360,822,520,647	860,406,780,411
5. Gross profit (20=10-11)	20		73,146,003,945	181,964,548,122	24,147,814,651	74,443,448,741
6. Financial incomes	21	3.13	1,038,749,708	4,756,823,756	245,447,768	1,420,921,010
7. Financial expenses	22	3.14	15,864,433,819	66,942,465,197	13,843,099,682	40,450,685,288
- Include: Interest expense	23		13,390,992,794	46,221,127,932	13,412,678,905	39,978,035,325
8. Selling expenses	24		6,024,688,669	19,382,031,346	4,230,601,837	14,055,500,224
9. General & administrative expenses	25		2,249,775,233	7,837,464,125	1,952,152,064	7,236,971,828
10. Net operating profit	30		50,045,855,932	92,559,411,210	4,367,408,836	14,121,212,411
11. Other incomes	31		724,746,177	2,948,529,813	168,237,952	1,284,958,866
12. Other expenses	32		124,296,520	126,999,622		
13. Other profit (40=31-32)	40		600,449,657	2,821,530,191	168,237,952	1,284,958,866
14. Profit before tax (50=30+40)	50		50,646,305,589	95,380,941,401	4,535,646,788	15,406,171,277
15. Current corporate income tax expenses	51		7,268,540,534	12,860,370,010	566,955,849	1,925,771,410
16. Defrred corporate income tax expenses	51		84,923,909	84,923,909		
17. Profit after tax (60=50-51)	60		43,292,841,146	82,435,647,482	3,968,690,939	13,480,399,867

CASH FLOW STATEMENT

Quarter 3/ 2008 (Indirect method)

Unit: VND

Items	Code	Quarter 3/ 2008	Accumulation from Jan. 1st, 2009 to Sep 30th, 2008
1	2	3	3
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	50,646,305,589	95,380,941,401
<i>2. Adjustment in accounts</i>			
Fixed assets depreciation	02	9,129,632,819	26,983,589,974
Provisions	03		(968,518,235)
Unrealized foreign exchange difference loss/gain	04		
Loss/gain from investment	04	(1,251,181,553)	(4,969,255,601)
Interest expenses	06	13,390,992,794	46,221,127,932
3. Operating profit before the changes of current capital	08	71,915,749,649	162,647,885,471
Changes in accounts receivable	09	(69,756,020,134)	(16,618,711,841)
Changes in inventories	10	222,061,832,813	27,014,028,536
Changes in trade payables	11	(63,706,372,418)	93,225,301,313
Changes in prepaid expenses	12	-	0
Paid interest	13	(11,786,099,289)	(41,836,249,335)
Paid corporate income tax	14	(7,945,335,451)	(11,453,643,683)
Other receivables	15	45,600,000	439,800,000
Other payables	16	(4,794,444,925)	(6,758,772,141)
Net cash provided by (used in) operating activities	20	136,034,910,245	206,659,638,320
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Cash paid for purchase of capital assets and other long-term assets	21	(510,807,888)	(3,134,643,747)
2. Cash received from liquidation or disposal of capital assets and other lo	22	334,428,762	334,428,762
3. Cash paid for lending or purchase debt tools of other companies	23		
4. Withdrawal of lending or resale debt tools of other companies	24		
5. Cash paid for joining capital in other companies	25	48,537,424,209	(60,907,882,811)
6. Withdrawal of capital in other companies	26	-	
7. Cash received from interest, dividend and distributed profit	27	1,038,711,708	4,756,785,756
Net cash used in investing activities	30	49,399,756,791	(58,951,312,040)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Cash received from issuing stock, other owners' equity	31		
2. Cash paid to owners' equity, repurchase issued stock	32		
3. Cash received from long-term and short-term borrowings	33	130,067,743,211	980,291,048,946
4. Cash paid to principal debt	34	(385,869,422,976)	(1,142,247,618,333)
5. Cash paid to financial lease debt	35		
6. Dividend, profit paid for owners	36		(14,884,402,000)
Net cash (used in) provided by financing activities	40	(255,801,679,765)	(176,840,971,387)
Net cash during the period (20+30+40)	50	(70,367,012,729)	(29,132,645,107)
Cash and cash equivalents at beginning of year	60	125,050,501,794	85,850,948,265
Influence of foreign exchange fluctuation	61		(2,034,814,093)
Cash and cash equivalents at end of year (50+60+61)	70	54,683,489,065	54,683,489,065